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suspect it cost Union Pacific a lot more than that to find out their proposal was going to cost the state money. Sometimes you just really don't want to cheapen up, as a friend of mine used to say. You do want to get the best information available. Senator Kristensen raised the "but for" argument. found that a little bit interesting because the "but for" argument is already a consideration of the board. This isn't adding anything to the "but for" except a little bit more information about why you ought to maybe approve a project in the first place. I don't know how they're going to decide whether something would go forward but for the benefits that might be conferred. I guess they take the word of the companies that are making the presentation. I don't...I frankly don't know how they make that decision, but this analysis, the econometric models analysis, wouldn't have any way of evaluating whether a company would make an investment but for Senator Kristensen also remarked that causing the incentives. analysis to be submitted to the board for their use would inject our office, our Fiscal Office, into the political process. Well, what are we engaged in? The Revenue Committee has had two or three different analyses. You have an analysis on your desk this morning that was produced over the weekend. using ... we're using analysis from our Fiscal Office to make what many of you would characterize as a political decision today. Has that affected them? I don't think so. I think they have done the best job they could for us. They presented what I think is an accurate and candid analysis, and I think it's incumbent upon us to use that information in whatever way that we choose. Whether we choose to ignore it, whether we choose to follow it, whether we choose to question it, it is ultimately up to us how we use that information, and maybe that's the But the political decision is not whether political decision. we get the information in the first place, that's a management decision, and I think we ought to exercise good judgment and provide for that piece of management information for the board.

SENATOR CUDABACK: Thank you, Senator Wickersham and Senator Janssen. (Visitors introduced.) Senator Coordsen.

SENATOR COORDSEN: I would give my time to Senator Kristensen.